

Today's Business Outlook

By ROGER W. BARSON

BARSON PARK, Mass. — Everybody is talking about a possible devaluation of the dollar. This has been touched off by the narrow escape which the English pound had last December. And that has been due to the fires of speculation by the remarks of President de Gaulle of France concerning the need for something more stable than the dollar and the pound with which to settle debts between nations.

EARLY DOLLAR DEVALUATION HERE? UNLIKELY. What does dollar devaluation mean? Simply the raising of the dollar price for gold. For more than 30 years, an ounce of gold has been valued at slightly over \$35. In some international circles, it has been suggested that a price of \$70 an ounce would provide greater liquidity for carrying on the world's commerce. This would mean that one ounce of gold held in this country's reserve could support twice as large an expansion of credit as one ounce can today.

Is the dollar price of gold likely to be raised soon? Our studies of the history of the world's many devaluations point to the conclusion that the price of gold is not raised until a nation gets into real economic and financial trouble.

Only when it is faced with serious difficulties does a government resort to a hike in the price of gold — i.e., to devaluation of its currency. The United States does not face such a situation.

DRIFT TOWARD THE BRINK But if our country continues for a long enough period of time to be in serious financial trouble, it is possible that a nation gets into real economic and financial trouble.

very rich, can come through inflation unharmed. Ask any German who is now in his late 30s or over. The first thing to do is to think right. Don't believe that perpetual prosperity is any more likely than perpetual happiness. Don't believe that tinkering with money and credit can keep business constantly climbing. Don't believe that the dollar can stay sound if we invest abroad more than foreigners spend. Don't believe that a budget deficit can permanently postpone a day of reckoning. And don't believe that paying more for less work can create a bigger purchasing power that will lead to the production of more goods. It will lead only to higher prices and to more poverty for those with low incomes.

"Maybe You Can Ease Up a Bit, Mr. President"



Muscle Shoals Memos

By LOUIS A. ECKL, Executive Editor

In more recent years the Muscle Shoals District has been going through a period of remarkable growth and development in many ways.

At the present time that growth is still underway, but at a less velocity. And while we might wish for more rapid development in many ways.

and construction fronts, such as a breathing spell as we are now witnessing is not without its challenges and opportunities. For this coming Spring can well be the time in which we can clean up our homes, premises, business houses, streets, vacant lots, demolish old and worthless structures, and do many other things that will make our district more inviting

ideas for getting the work of the spring season underway. Contractors at this season of the year usually have their heaviest supplies of building and repair materials in stock and their greatest varieties of high grade paints for both indoors and outdoors. This is the time of year when they begin adding skilled and trained people to their staffs in anticipation of the busy spring, summer and early

fall seasons for sprucing up and new building. It is at this time of year when prices for improvement work of almost every kind one can

think of most competitive. Contractors' crews are usually able to start sooner and to finish jobs in shorter periods of time without interruptions because personnel, equipment, and materials are at a peak.

For the individual owner of a home or business house now in the time to investigate new developments in whatever field of sprucing up or improvement

Editor: Although a pain is plentiful to people of our age, we daily have their conscience pricked by many aspects of our life, ugliness is not all that exists. Not in an effort to soothe ourselves, but share a warm experience that may give hope and courage to others as it did to me, I share the following recent happening.

One scenic spot along our river there are a number of dwellings — some are cabins that house only summer occupants, some are more sturdy and are year-round homes, some are less than adequate anytime of year but have daily tenants.

One "year-rounder" in a substantial home (lady number one) was talking with another "year-rounder" in an unsuitable home (lady number two) the night and it was discovered that lady number two had to do a washing. This meant that in addition to an already hard day's work, she would have to be carried in from some distance and heated before the wash could even be started.

Lady number one realized that her husband would be on the night shift, her children would be asleep, and 'I'd probably be lonely anyway,' so she offered her washer and dryer to her friend. The offer was accepted.

The next day there was occasion for the ladies to talk together twice, and on both occasions much appreciation was expressed. Lady number one was a little overwhelmed by such gratitude.

Why is this so beautiful? One lady was white and one lady was colored — and the friendship was so genuine that it didn't require subservience from either.

IN DEFENSE OF THE RIGHTS OF NEGROES Editor: With respect for the rights of those with views contrary to mine, including projects into the planning stage, so they can begin with the arrival of the first bright spring days.

We know that our city and county governments are anxious to cooperate and actively participate in such programs for their values are far more than aesthetic. Involved also are

more meaningful and more pleasant surroundings for us all. Think of what we could accomplish, at reasonable cost, if every man, woman, and child pitches in and did their part during the pleasant-weather months of 1965.

And there would be individual and community benefits for all of us to share.

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PUAL HARVEY NEWS: Columnist Says We Will Muddle Through Viet Nam

By PAUL HARVEY

Out of the shapeless image of that hit-and-run war in Viet Nam, a pattern is beginning to emerge.

Americans moved into the front lines, our sometimes reluctant allies began to close ranks.

When the United States began, the second week in February, to apply modern weapons to this jungle war, it began to feel good to be an American again.

Retired General Mark Clark says, "We must now resort to quick slaughter. Every time we are timid, as in Korea, we invite another Korea."

Nixon agrees: "Time is not on our side; it gets worse if we procrastinate."

Goldwater remembers that when he proposed air strikes against North Viet Nam he was called "trigger happy." Now it's called "statestamship." But he applauds the President's recent moves.

Anyone who suggested that we should be won was labeled "impetuous" "irresponsible." And while we thus continued to "accommodate" the enemy continued to advance.

On the day of our first major air strike against the Viet Cong, President Johnson was talking to some Bay Scouts who were visiting the White House. Knowing the White would overhear, the President said something that translates the same into every language:

"We love peace—but we love freedom more." "If we wipe out enemy resistance in Viet Nam with the assistance of Russia or Red China, the 'freedom' of that jungle-country still will not be secure. There are no millions of dedicated Spingmanns to rally the South Vietnamese to perpetuate their independence."

But at least we will have lived up to our assumed obligation. We will be able to "live with ourselves."

If America's chronic pessimists are right, communism, despite our best efforts, may eventually engulf Southeast Asia.

In Russia, the pessimists are probably saying, "Who wants Southeast Asia?" Policing those backward areas might well be as expensive and frustrating for them as it has been for us.

Some, given to over-simplifying this complex confrontation, insist that "the most fight the communists over there, we'll have them over here."

All I know for sure is that our White House and our Pentagon and our Field Commanders are counting (hey precocious themselves with these academic hypotheses.

Right now we must continue to avoid complacency plans to checkmate any of half-a-dozen totally unpredictable enemy moves.

Right now we have one bridge over which we must have a decisive victory in this war, however necessary.

And we will. (Hear Paul Harvey, daily, on WOL-Radio at 12 noon.)

Rogersville Man Faces Charges After Shooting

A Rogersville area man was jailed by county officials Wednesday on charges of shooting into an occupied dwelling in the east Truman Park faces charges of shooting into an occupied dwelling and disturbing the peace, according to Deputy A. Patrick of Rt. 1, Rogersville.

The Department of Penitentiaries and Security makes investigations of all adoption petitions filed in the probate courts. These include adoptions by step-parents and other relatives as well as other unrelated adoptions.

Truman Patrick faces charges of shooting into an occupied dwelling and disturbing the peace, according to Deputy A. Patrick of Rt. 1, Rogersville. He was charged with firing a .22 caliber rifle into the home of Jimmy Sinyard, another resident of Rt. 1, Rogersville. Deputies said nobody was hurt in the shooting which occurred after the hours of darkness. Patrick remained in jail today.

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Human Is Talk

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CROSSWORD PUZZLE

Crossword puzzle grid with clues for Across and Down.

Answers to previous puzzle and shop information for The Colony House.

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